

Message Text

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PAGE 01 CAIRO 08859 261358Z

ACTION NEA-10

INFO OCT-01 ISO-00 SP-02 USIA-06 AID-05 EB-07 NSC-05
EPG-02 TRSE-00 SS-15 STR-04 OMB-01 CEA-01 COME-00
CIAE-00 DODE-00 PM-04 H-01 INR-07 L-03 NSAE-00
PA-01 PRS-01 /076 W

-----270220Z 055280 /64

R 261343Z MAY 77

FM AMEMBASSY CAIRO

TO SECSTATE WASHDC 5471

INFO AMCONSUL ALEXANDRIA

LIMITED OFFICIAL USE CAIRO 8859

E.O. 11652: N/A

TAGS: EINV, EG

SUBJECT: REVISIONS TO LAW 43

REF: CAIRO 8801

1. EMBOFF HAD OPPORTUNITY TO QUERY DR. AHMAD ABU ISMAIL, CHAIRMAN, PEOPLES ASSEMBLY (PA) BUDGET AND PLAN COMMITTEE ON PA'S PLANS FOR SPECIFICALLY PROHIBITING GOE OFFICIALS AND MEMBERS OF PA FROM HOLDING OFFICES IN LAW 43 VENTURES FOR STIPULATED PERIOD OF TIME AFTER END OF THEIR GOVERNMENT SERVICE. AS NOTED REFTEL, SPECIFIC LANGUAGE ON THIS DOES NOT APPEAR IN PA VERSION OF AMENDMENTS, ALTHOUGH PRESS REPORTED AND OTHER VERSIONS CONTAIN SPECIFIC LANGUAGE ON THIS SUBJECT. ABU ISAMIL SAID THAT THERE WAS NEVER ANY SERIOUS CONSIDERATION OF SPECIFIC PROHIBITION. CODE OF ETHICS NOW PREVAILING IS ADEQUATE TO COVER ANY PROBLEMS WHICH MIGHT ARISE. ACCORDING TO ABU ISMAIL, CURRENT GUIDELINES STATE THAT GOE OFFICIALS OR PA MEMBERS SHOULD NOT PARTICIPATE IN ANY DUSINCESS DEALS UNLESS THEY ARE "FOUNDING PARTNERS", I.E., THEY SHOULD NOT ACCEPT FAVORS FROM COMPANIES, BUT THEY ARE FREE TO PARTICIPATE ACTIVELY AND PERSONALLY IN INITIATING INVESTMENT

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PROJECTS. WE SAID THAT EXPRESSION OF CONCERN BY SOME MEMBERS OF THE ASSEMBLY HAD BEEN SATISFIED ONCE EXISTING REGULATIONS WERE MADE CLEAR.

2. COMMENT: ABOVE DOES NOT SURE WITH INVESMTNET AUTHORITY OPINION THAT SUCH RESTRICTIONS WILL APPEAR IN LAW 43 REVISIONS. SUSPECT, HOWEVER, ABU ISMAIL IS CORRECT. FYI ABU ISMAIL TOLD

US THAT HE, FOR INSTANCE, IS IN PROCESS OF "FOUNDING A BANK"
TOGETHER WITH KUWAITI INTERESTS. HE PLANS TO BE BANK'S PRESIDENT
WHICH UNDER HIS GUIDELINES WOULD NOT CONFLICT WITH HIS PA
RESPONSIBILITIES.
EILTS

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: LAW, GOVERNMENT PERSONNEL, INVESTMENTS
Control Number: n/a
Copy: SINGLE
Sent Date: 26-May-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977CAIRO08859
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770189-0552
Format: TEL
From: CAIRO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770516/aaaaanih.tel
Line Count: 67
Litigation Code IDs:
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Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 239fbc89-c288-dd11-92da-001cc4696bcc
Office: ACTION NEA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 77 CAIRO 8801
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 02-Feb-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2361173
Secure: OPEN
Status: NATIVE
Subject: REVISIONS TO LAW 43
TAGS: EINV, PGOV, EG
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/239fbc89-c288-dd11-92da-001cc4696bcc
Review Markings:
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